

**USDA, Agricultural Marketing Service  
Livestock and Seed Program  
Livestock and Grain Market News  
210 Walnut Street, Room 767  
Des Moines, Iowa 50309-2106**



**Ph# 515-284-4460**  
**Fx# 515-284-4231**

**Ph# 202-720-6231**  
**Fx# 202-690-3732**

Monday, December 08, 2008

VOLUME 23, NO. 234

## ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

	CATTLE	CALVES	HOGS	SHEEP
Monday 12/08/2008 (est)	127,000	4,000	434,000	10,000
Week ago (est)	120,000	4,000	434,000	10,000
Year ago (act)	129,000	3,000	427,000	10,000
Previous Day Estimated	Steer & Heifer		Cow & Bull	
Friday	98,000		26,000	
Saturday	8,000		6,000	
**Revised Friday Cattle Slaughter..124,000		New Friday Week-to-Date..607,000**		
**New Saturday Week-to-Date..621,000**				

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon  
USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated  
prices and volume of boxed beef cuts delivered within 0-21 days and on average industry  
cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values were firm on Choice cuts and weak on Select, with light to moderate demand and offerings. Choice chuck, round, rib and loin cuts were steady to firm while Select cuts were steady to weak. Beef trimmings were firm on light to moderate demand and offerings.

	CHOICE 600-900	SELECT 600-900
Current Cutout Values:	144.02	135.01
Change from prior day:	0.87	(0.99)

Choice/Select spread:	9.01
Total Load Count (Cuts, Trimmings, Grinds):	259

## COMPOSITE PRIMAL VALUES

Primal Rib	267.07	219.82
Primal Chuck	107.08	106.38
Primal Round	126.93	123.26
Primal Loin	184.19	172.26
Primal Brisket	94.04	93.97
Primal Short Plate	98.21	100.31
Primal Flank	87.59	80.13

## LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS

Date	Choice	Select	Trim	Grinds	Total	CHOICE 600-900	SELECT 600-900
12/05	130	91	45	75	341	143.15	136.00
12/04	129	110	60	53	352	145.78	137.14
12/03	102	121	54	61	338	148.75	138.40
12/02	71	68	15	50	204	151.41	140.66
12/01	55	49	20	18	143	151.79	141.03

Current 5 Day Simple Average:	148.18	138.65
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CURRENT VOLUME - (one load equals 40,000 pounds)

Choice Cuts	93.70	loads	3,747,871	pounds
Select Cuts	91.33	loads	3,653,242	pounds
Trimming	13.30	loads	531,841	pounds
Coarse Grinds	60.50	loads	2,419,882	pounds

## Choice Cuts, Fat Limitations 1-6

IMPS/FL		Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
109A	1	Rib, roast-ready, heavy	0	0		
109E	1	Rib, ribeye, lip-on, bn-in	28	80,760	533.60	602.50
112A	3	Rib, ribeye, bnls, light	6	36,755	625.23	711.30
112A	3	Rib, ribeye, bnls, heavy	7	29,592	609.00	661.30
113A	1	Chuck, square-cut, 2 piece				
113C	1	Chuck, semi-bnls, neck/off	12	35,622	130.30	155.00
113C	3	Chuck, semi-bnls, neck/off				138.18
	3	Chuck, semi-bnls n/o sh-cut	0	0		
114	1	Chuck, shoulder clod	8	68,334	143.30	148.00
114A	3	Chuck, shoulder clod, trmd	16	97,335	152.00	170.00
114D	3	Chuck, clod, top blade	8	14,127	215.00	220.00
114E	3	Chuck, clod, arm roast				215.26
114F	5	Chuck, clod tender	8	8,011	222.00	240.25
115	1	Chuck, 2-piece, boneless	3	4,400	147.50	148.50
116A	3	Chuck, roll, 1xl, neck/off	73	611,423	141.80	167.00
116B	1	Chuck, chuck tender	40	33,351	182.00	196.00
	3	Chuck roll, retail ready	7	76,816	173.00	189.75
120	1	Brisket, deckle-off, bnls	22	97,234	133.28	148.00
120A	3	Brisket, point/off, bnls	19	51,804	238.50	249.10
123A	3	Short Plate, short rib	10	63,859	124.00	170.00
130	4	Chuck, short rib	9	31,734	118.09	147.00
160	1	Round, bone-in	6	11,130	155.00	165.00
161	1	Round, boneless				
	3	Round, bnls/peeled heel-out				
167	1	Round, knuckle				
167A	4	Round, knuckle, peeled	62	267,591	173.70	195.00
168	1	Round, top inside round	62	443,354	137.00	154.00
168	3	Round, top inside round	20	292,918	147.00	162.00
169	5	Round, top inside, denuded	26	162,479	167.00	191.50
	3	Round, top inside, side off	0	0		
170	1	Round, bottom gooseneck	7	20,596	157.00	168.00
171B	3	Round, outside round	55	179,304	183.00	212.00
171C	3	Round, eye of round	47	58,296	191.50	235.00
	3	Round, flat/eye, heel-out	0	0		
174	1	Loin, short loin, 2x3				
174	3	Loin, short loin, 0x1	48	198,391	322.62	389.30
175	3	Loin, strip loin, 1xl				
180	1	Loin, strip, bnls, heavy				
	1	Loin, strip loin bnls. 1xl	11	17,721	311.90	351.75
180	3	Loin, strip, bnls, 0x1	36	293,432	352.00	395.00
184	1	Loin, top butt, bnls, heavy	16	33,581	163.00	172.00
184	3	Loin, top butt, boneless	23	114,364	169.62	197.00
185A	4	Loin, bottom sirloin, flap	13	30,273	275.00	290.00
185B	1	Loin, ball-tip, bnls, light	11	2,957	160.00	169.50
185B	1	Loin, ball-tip, bnls, heavy	27	17,894	177.90	191.10
185C	1	Loin, sirloin, tri-tip	36	44,776	190.85	210.50
185D	4	Loin, sirloin, tri-tip, pld				
189A	4	Loin, tndrloin, trmd, light	0	0		
189A	4	Loin, tndrloin, trmd, heavy	23	52,962	850.00	1115.00
191A	4	Loin, butt tender, trimmed	12	2,046	843.00	920.50
193	4	Flank, flank steak	15	11,344	380.71	410.00



NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS  
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless beef is not established; 85% was unevenly steady; 65% was mostly weak to 2.00 lower on a light market test; Other lean percentages not established. Demand was light for light offerings. Beef trimmings firm on light to moderate demand and offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	4.57	Loads	--	182,833	pounds
National	17.49	Loads	--	699,638	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average
<b>Chemical Lean</b>				
Fresh 92-94%	0	0	\$0.00	\$0.00
Frozen 92-94%	0	0	\$0.00	\$0.00
Fresh 90%	0	0	\$0.00	\$0.00
Frozen 90%	0	0	\$0.00	\$0.00
Fresh 85%	8	120,688	\$115.70	\$121.00
Frozen 85%	0	0	\$0.00	\$0.00
Fresh 81%	0	0	\$0.00	\$0.00
Frozen 81%	0	0	\$0.00	\$0.00
Fresh 75%	0	0	\$0.00	\$0.00
Frozen 75%	0	0	\$0.00	\$0.00
Fresh 73%	0	0	\$0.00	\$0.00
Frozen 73%	0	0	\$0.00	\$0.00
Fresh 65%	2	62,145	\$91.77	\$91.95
Frozen 65%	0	0	\$0.00	\$0.00
<b>Bull Product</b>				
Fresh 94-96%	0	0	\$0.00	\$0.00
Frozen 94-96%	0	0	\$0.00	\$0.00

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average
<b>Chemical Lean</b>				
Fresh 92-94%	0	0	\$0.00	\$0.00
Frozen 92-94%	0	0	\$0.00	\$0.00
Fresh 90%	0	0	\$0.00	\$0.00
Frozen 90%	0	0	\$0.00	\$0.00
Fresh 85%	8	120,688	\$115.70	\$121.00
Frozen 85%	0	0	\$0.00	\$0.00
Fresh 81%	0	0	\$0.00	\$0.00
Frozen 81%	0	0	\$0.00	\$0.00
Fresh 75%	0	0	\$0.00	\$0.00
Frozen 75%	0	0	\$0.00	\$0.00
Fresh 73%	0	0	\$0.00	\$0.00
Frozen 73%	0	0	\$0.00	\$0.00
Fresh 65%	4	67,281	\$89.10	\$91.95
Frozen 65%	0	0	\$0.00	\$0.00
Fresh 50%	18	511,669	\$66.95	\$70.00
Frozen 50%	0	0	\$0.00	\$0.00
<b>Bull Product</b>				
Fresh 94-96%	0	0	\$0.00	\$0.00
Frozen 94-96%	0	0	\$0.00	\$0.00

Regional Breakdown:  
Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX  
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) FRI, DEC 05, 2008

Compared to Last Week: Market activity on import beef was at a near standstill early week at lower levels. Interest developed on very late week trading with traders covering shorts and the market firmed back up 2.00 higher on the lean boneless product. Late week demand was moderate on light offerings. Supplies of product from New Zealand remain readily available for the remainder of 2008 and early 2009. Bull meat traded in the 125.00 to 126.00 range for February.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS

	0-15 Days	
<b>BULL MEAT:</b>		
95%	134.00-	136.00
<b>COW MEAT:</b>		
95%		
90%	128.00-	129.00
CFM Fores 85% Shank 85-90% Chuck 85% Beef Trim 85% Beef Trim 80% Beef Trim 75% Beef Trim 70% Beef Trim 65%		123.00
<b>100 % LEAN:</b>		
Top Rounds Flats & Eyes S.P.B.		
<b>16-45 Days</b>		
<b>BULL MEAT:</b>		
95%	132.00-	134.00
<b>COW MEAT:</b>		
95%		
90%	126.00-	128.00
CFM Fores 85% Shank 85-90% Chuck 85% Beef Trim 85% Beef Trim 80% Beef Trim 75%		116.00
<b>URUGUAY - FOB AND TIS</b>		
<b>BULL MEAT:</b>		
95%	0-15 Days	16-45 Days
<b>COW MEAT:</b>		
95%		
90%		
CFM Fores 85% Beef Trim 85% Beef Trim 80% Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT  
8.0 Loads Reported

Compared to last market test: Utility and Cutter carcass market steady on light to moderate demand and offerings.

Market for Week Ended:	December 5, 2008	
	Lds	Price Range
UT,brk 2-4	450#/up	
UT,bng 1-3	400#/up	4.0
Cutter 1-2	350#/up	4.0
Bulls YG 1	500#/up	

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$135.95	\$126.45
Change =>	0.11	-1.00
<b>Current Index Reflects the Equivalent of 235,628 head of cattle.</b>		
SUPPLY (Live)	123,591 Hd	
Equivalent:	\$139.88	\$129.89
DEMAND (Box)	112,037 Hd*	
Equivalent:	\$132.02	\$123.01
Live-Box Spread:	\$7.86	\$6.88
<b>Input Breakdown</b>		
<b>National Daily Direct Cattle</b>		<b>Boxed Beef Cutouts</b>
(5 day accumulated wghtd avg)		Ch 600-900#
Weight	Price	Se 600-900#
Live Steer:	1313 \$86.32	Current Lds:
Live Heifer:	1189 \$86.16	Previous Lds:
Drstd Steer:	874 \$136.54	
Drstd Heifer:	792 \$136.49	
<b>Grading % Breakdown</b>		
Ch 600-900# :	67.70%	Drop Credit :
Ch 600-750# :	18.48%	Steer Dressing % :
Ch 750-900# :	49.22%	Heifer Dressing % :
Se 600-900# :	32.30%	Processing Cost :
Se 600-750# :	7.49%	Slaughter Cost :
Se 750-900# :	24.80%	
<b>Equivalent Values for Outlying Beef Carcass Types</b>		
Basis Value = 135.95		Carcass Weights
	400-500#	500-600#
Qlty/Yield	(1)	600-900#
	-25.00	900-1000#
		1000#/up
Prime 1-3	10.04	\$120.99
Certified 1-3	3.85	\$114.80
Choice 1	2.75	\$113.70
Select 1	-6.71	\$104.24
Stdnd 1-3	-17.57	\$93.38
Prime 4	-4.45	\$106.50
Choice 4	-13.50	\$97.45

NATIONAL 5-DAY ROLLING CUTTER COW CUTOFF AND BOXED COW BEEF CUTS - NEGOTIATED -  
USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

<b>Cutter 90% 350#/up</b>			
Current-Cutout Value: \$100.56			
Change from prior day: (\$0.41)			
<b>Item Price Value Change</b>			
90% lean	\$125.16	\$69.89	\$0.00
100% lean inside round	\$176.98	\$4.11	\$0.02
100% lean, flats and eyes	\$163.20	\$3.79	(\$0.01)
100% lean, S.P.B.	\$158.26	\$7.91	(\$0.06)
Chuck Tender	\$159.93	\$1.60	(\$0.02)
Knuckle	\$157.12	\$3.98	(\$0.03)
2-3 lbs.	\$236.29	\$1.25	(\$0.03)
3-4 lbs.	\$272.04	\$2.01	\$0.00
4-6 lbs.	\$144.57	\$1.52	(\$0.20)
6-8 lbs.	\$150.68	\$1.12	(\$0.02)
8up lbs.	\$163.82	\$1.20	\$0.01
Flank Steak	\$170.96	\$0.72	\$0.01
Kidney, Edible	\$23.74	\$0.11	\$0.01
Fat, inedible	\$6.70	\$0.16	(\$0.05)
Bone	\$4.95	\$1.19	(\$0.04)

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	55.07	loads	--	2,202,631	pounds
Cutter/Canner Cuts	3.24	loads	--	129,605	pounds
Boner/Breaker/Cutter/Canner	36.63	loads	--	1,465,373	pounds
100% Lean Items	36.91	loads	--	1,476,465	pounds
Frozen Cuts	9.09	loads	--	363,404	pounds

IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
<b>BONER/BREAKER</b>					
112	Rib, ribeye roll, 6-8 lbs.	16	38,523	\$174.93	(\$1.07)
112	Rib, ribeye roll, 8-10 lbs.	96	288,353	\$174.18	(\$4.67)
112	Rib, ribeye roll, 10-up lbs.	44	77,358	\$185.71	\$2.85
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	17	69,692	\$211.92	(\$0.60)
112A	Rib, ribeye roll-lip-on, 8-up lbs.	9	11,848	\$206.62	\$0.20
	Chuck, boneless 85%	11	92,572	\$121.39	(\$4.56)
120	Chuck, brisket	30	23,929	\$145.93	\$0.16
168	Round, top inside, 10-dn lbs.				
168	Round, top inside, 10-up lbs.	19	70,076	\$163.85	\$1.29
169A	Round, top inside c-off, 8-10 lbs.	4	52,400	\$154.23	\$0.00
169A	Round, top inside c-off, 10-14 lbs.	67	389,532	\$169.65	\$1.01
169A	Round, top inside c-off, 14-up lbs.	24	101,655	\$162.46	\$1.99
171B	Round, outside round	43	308,989	\$148.37	(\$2.93)
171C	Round, eye of round	33	107,732	\$159.41	(\$0.55)
	Loin, Semi-Bnls Short Loin, 13-dn lbs.	4	8,870	\$204.06	\$0.00
	Loin, Semi-Bnls Short Loin, 13-up lbs.	0	0	\$0.00	
180	Loin, strip, bnls, 7-9 lbs.	0	0	\$0.00	
180	Loin, strip, bnls, 9-up lbs.	13	33,901	\$152.42	(\$3.90)
182	Loin, sirloin butt	0	0	\$0.00	
184	Loin, top sirloin butt	51	348,977	\$122.64	(\$2.13)
185A	Loin, bottom sirloin butt flap, bnls.	35	155,380	\$163.03	(\$1.62)
191A	Loin, butt tender, peeled	9	15,386	\$351.68	\$6.96
<b>CUTTER/CANNER</b>					
112	Rib, ribeye roll, 4-6 lbs.	0	0	\$0.00	
112	Rib, ribeye roll, 6-8 lbs.	19	71,026	\$151.42	(\$3.24)
112	Rib, ribeye roll, 8-up lbs.	18	58,579	\$152.89	\$0.03
<b>100% LEAN</b>					
	Inside round - Combo	23	175,070	\$174.94	(\$1.46)
	Inside round - Boxed	63	164,654	\$179.15	\$2.81
	Outside round	8	98,505	\$166.77	(\$0.62)
	Eye of round	33	32,385	\$186.26	(\$0.10)
	Flats and eyes - Combo	19	271,581	\$159.13	(\$0.86)
	Flats and eyes - Boxed				
	Striploin	68	383,095	\$169.71	\$0.33
	S.P.B. - Combo	34	350,680	\$158.25	(\$1.14)
	S.P.B. - Boxed				
<b>BONER/BREAKER &amp; CUTTER/CANNER</b>					
116B	Chuck, chuck tender	43	184,712	\$159.93	(\$1.93)
167A	Round, knuckle, peeled	74	490,895	\$157.12	(\$1.56)
190	Loin, tenderloin, 2-3 lbs.	29	43,955	\$248.86	(\$5.77)
190	Loin, tenderloin, 3-4 lbs.	57	118,349	\$271.14	\$0.65
190	Loin, tenderloin, 4-5 lbs.	133	269,408	\$284.10	(\$1.99)
190	Loin, tenderloin, 5-up lbs.	55	121,198	\$327.19	\$0.55
193	Flank, flank steak	79	133,214	\$177.68	\$1.42
	Flank, rough	50	103,642	\$163.13	(\$0.23)
<b>FROZEN BONER/BREAKER</b>					
112	Rib, ribeye roll, 6-8 lbs.	0	0	\$0.00	
112	Rib, ribeye roll, 8-10 lbs.				
112	Rib, ribeye roll, 10-up lbs.	5	89,872	\$173.12	\$5.86
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	0	0	\$0.00	
112A	Rib, ribeye roll-lip-on, 8-up lbs.	0	0	\$0.00	
169A	Round, top inside c-off, 8-10 lbs.	0	0	\$0.00	
169A	Round, top inside c-off, 10-14 lbs.	0	0	\$0.00	
169A	Round, top inside c-off, 14-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.	0	0	\$0.00	
180	Loin, strip, bnls, 9-up lbs.				
<b>FROZEN CUTTER/CANNER</b>					
112	Rib, ribeye roll, 4-6 lbs.	3	17,250	\$144.57	(\$19.29)
112	Rib, ribeye roll, 6-8 lbs.	8	29,975	\$148.93	(\$0.85)
112	Rib, ribeye roll, 8-up lbs.	13	111,012	\$169.58	\$0.67
<b>FROZEN BONER/BREAKER &amp; CUTTER/CANNER</b>					
190	Loin, tenderloin, 2-3 lbs.				
190	Loin, tenderloin, 3-4 lbs.	4	5,910	\$289.90	\$0.00
190	Loin, tenderloin, 4-5 lbs.	0	0	\$0.00	
190	Loin, tenderloin, 5-up lbs.	0	0	\$0.00	
193	Flank, flank steak	9	44,100	\$150.65	(\$0.72)

MAJOR PACKER HIDES, CURED & FLESHED			
	Lds	Price/Piece	Price/CWT
HVY NATIVE SIR	60-62# 61-63# 62-64# 63-65# 64-66# 66-68#	33.00	B 40.75
NATIVE STEER	46-48#		
COL BRAND SIR	60-62# 62-64# 64-66# 65-67#		
BUTT BRAND SIR	60-62# 62-64# 63-65# 64-66# 66-68#	35.00	A 40.75
NATIVE HEIFER	46-48#		
HVY NATIVE HFR	47-49# 48-50# 50-52# 51-53#		
BRANDED HFRS	47-49# 48-50# 50-52#		
BRAND HFR SW	46-48# 50-52#		
BRND COW SW	48-50# 50-52#		
BRANDED COW	50-52# 56-58#		
NATIVE COW	49-51# 52-54#		
DAIRY COW	48-50# 50-52#		
NATV BULL Con	96-106# 105-15#		
BRND BULL SWCon	95-105# 110-20#		
BRND BULL Con	100-10# 110-20#		
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PER PIECE ONLY			
HVY TEX STEER	62#Min 60-62# 62-64# 64-66# 66-68# 72-74#	33.50	A unq
HVY TEX STR/HFR	48-50# 54#Min	35.00	A
BRANDED STEER	60-62# 62-64# 66-68#		unq
(Prices per piece reflect a cured & fleshed basis, prices per hundredweight reflect a conventional basis)			
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USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS			
Carlota Basis - Dollars/hundredweight - as of 3:00 PM.			
BEEF VARIETY MEATS - FROZEN -----			
Items	Lds	Price Range	Wtd Avg
CHEEK MEAT, trmd, 70-75% lean	1.0	95.00	95.00
" 1 load traded at 95.00 for mid January			
FEET, export nails off, skin on			
HEAD MEAT, 60-70% lean		52.00	52.00 B
HEARTS, regular, bone out	8.0	24.00	24.00
KIDNEYS, regular, bone-out exp	25.00 -	27.00	26.20 A
LIPS, export			
LIVERS, unscaled			
selected, 2/box, export			
regular, 2/box			
regular, export, 2/box			
OXTAILS, selected, small box			
SWEETBREADS, domestic			
export			
TONGUES, Individually Wrapped			
Swiss-Cut#1, Wht, 0-3% trm, Exp			
Swiss-Cut#1, Blk, 0-3% trm, Exp			
Swiss-Cut#1, Mxd, 0-3% trm, Exp			
Swiss-Cut#1, Mixed, 0-3% trm			
Swiss-Cut #2			
TREPAS, domestic	25.00		25.00 A
export			
TRIPE, scalded, edible			
scalded, edible, export	49.00		49.00 A
scalded, unbleached, export			
honeycomb, bleached			
WEASAND MEAT,			
----- BEEF PET FOODS - FOB SUPPLY POINT -----			
QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN	
GULLETS-TRACHEA	12.00-16.00		
KIDNEYS, inedible	8.50-12.00		
LIVERS, "	7.00-11.00		
LUNGS, "	3.50-6.00		
MELTS, "	2.50-4.00		
SALIVARY GLANDS	9.00-12.00		

USDA BY-PRODUCT DROP VALUE (STEER)		FOB CENTRAL US		
The hide and offal value from a typical slaughter steer(1) for today was estimated at 6.15 per cwt live, up 0.03 when compared to Friday's value.				
TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)				
	Lbs	Price	Change Prv/Dy	Value
Steer hide, butt brand/Pc	5.30	35.00	-	2.75
Tallow, edible	1.20	15.75	-	0.19
Tallow, packer bleachable	4.50	10.00	-	0.45
Tongues, Swiss #1 0-3%, exp	0.24	141.00	-	0.34
Cheek meat, trmd	0.32	95.00	15.00	0.30
Head meat	0.13	52.00	-	0.07
Oxtail, selected	0.24	156.00	-	0.37
Hearts, reg, bone out	0.38	24.00	-2.25	0.09
Lips, unscaled	0.13	110.50	-	0.14
Livers, slcted, export	0.96	29.00	-	0.28
Tripe, scalded edible	0.65	45.00	-	0.29
Tripe, honeycomb bleached	0.15	150.00	-	0.23
Lungs, inedible	0.47	5.14	-	0.02
Melts	0.14	3.58	-	0.01
Meat bone ml, 50% blk/ton	3.70	255.00	-	0.47
Blood meal, 85% blk/ton	0.60	485.00	-17.00	0.15
Totals:	19.11			6.15
Dressed equivalent basis (63% dress):				9.76
(1) Typical slaughter steer weighs 1,275 pounds.				

The average value of hide and offal for the five days ending Fri, Dec 05, 2008 was estimated at 6.96 per cwt., down 0.24 from last week and down 2.98 from last year.

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The hide and offal value from typical fed cattle (steers and heifers 1,240) for today was estimated at 6.32 per cwt live, up 0.03 when compared to Friday's value.

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WEEKLY USDA BY-PRODUCT DROP VALUE (COW)

The hide and offal value from a typical slaughter cow(1) for the week ended 12/5/2008 was estimated at 5.24 per cwt live, down -0.32 from last week.				
	Lbs	Price	Change Prv/Wk	Value
Cow hide, branded (2)/Piece	4.73	12.00	-	1.09
Tallow, renderer blchable	3.68	10.00	-3.75	0.37
Tongues, Swiss cut, IW	0.32	135.50	-17.50	0.43
Cheek meat, trmd	0.43	110.75	-21.25	0.48
Head meat	0.14	91.25	-	0.13
Oxtail, reg, small box	0.20	137.50	-0.25	0.28
Hearts, reg, bone out	0.46	31.00	1.75	0.14
Lips, unscaled	0.13	54.25	6.25	0.07
Livers, reg, gall off (3)	0.90	22.50	-2.75	0.20
Tripe, scalded edible, blchd	1.06	31.00	5.25	0.33
Tripe, honeycomb bleached	0.14	118.50	-1.50	0.17
Lungs, inedible	0.86	3.25	-	0.03
Melts	0.15	3.00	-	0.01
Meat bone ml, 50% blk/ton	10.71	247.50	-9.50	1.33
Blood meal, 85% blk/ton	0.73	502.00	-80.00	0.18
Totals:	24.64			5.24
Dressed equivalent basis (47% dress):				11.15
(1) Typical slaughter cow weighs 1,100 pounds.				
(2) Hide weight adjusted regularly for seasonal variation.				
(3) Reflects a 30% condemnation rate.				
REPORT BASIS - FOB Omaha or equivalent for the Midwest;				
FOB Plant for Texas and Oklahoma				

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT				
For Week Ended 12/5/2008		Dollars/hundredweight		
Frozen	CARLOT/L.C.L. Basis	Lds	Price Range	Wtavg
-----				
CHEEK MEAT, Trimmed		2.6	98.50 -	138.00 110.69
FEET, unbleached, skin-on, exp				
FEET, bleached, skin-on, exp				
HEARTS, Regular, bone-out	6.0	30.50	-	31.25 30.88
HEARTS, Regular, bone-out, exp	6.5	25.00	-	27.00 26.23
HEARTS, Canadian-style, exp				
HEART MEAT, Bone & Cap off				
HEAD MEAT,				
KIDNEY'S, Export	4.8	23.50	-	25.00 23.74
LIPS, unscaled	5.8	38.00	-	63.00 54.31
LIVERS, Regular, bulk-pack				
LIVERS, Regular, bulk-pack export				
LIVERS, Regular, 2/box	6.3	22.25	-	31.00 22.60
LIVERS, Regular, 2/box, export	15.0	22.00	-	23.00 22.40
MELTS,				
OXTAILS, Regular, small box	3.5	135.00	-	150.00 137.60
SALIVARY GLANDS				
SWEETBREADS, export				
TONGUES, #1 white Swiss cut, IW	0.5			140.00 140.00
TONGUES, exp.#1 white Swiss cut, IW				
TONGUES, #1 black Swiss cut, IW				
TONGUES, exp.#1 black Swiss cut, IW	0.3			134.00 134.00
TONGUES, #1 mixed, Swiss cut, IW				
TONGUES, exp.#1 mixed, Swiss cut, IW				
TONGUES, #2 mixed Swiss cut, IW	0.2			126.00 126.00
TONGUES, exp.#2 mixed, Swiss cut, IW				
TONGUE Trimmings	1.0			22.00 22.00
TRIPE, bleached, scalded, edible	8.3	28.00	-	35.50 31.02
TRIPE, blchd, scld, edible 30# box	0.5			90.00 90.00
TRIPE, bleached, scalded, edible exp				
TRIPE, unbleached, scalded, edible				
TRIPE, honeycomb bleached	0.8	118.00	-	120.00 118.53
TRIPE, honeycomb unbleached				
TRIPE, omasum unbleached				
WEASAND MEAT				

USDA NATIONAL CARLOT PORK REPORT as of 3:00 P.M. Negotiated Purchases Equated to FOB Omaha Basis unless otherwise stated. Compared to Friday's Close: Fresh loins steady to weak; butts generally steady; sknd hams 20-23 lbs 2.00 higher, other weights not tested; sdls bellies 14-16 lbs steady to 2.00 lower; lean trimmings steady. Trading slow, with light to moderate demand and offerings.

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Loads PORK CUTS : 60.13  
Loads TRIM/PROCESS PORK : 11.0

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USDA ESTIMATED PORK CARCASS CUTOUT								
Based on FOB Omaha carlot pork prices and industry yields.								
Calculations for a 200 lb Pork Carcass								
53-54% lean, 0.65"-0.80" backfat at last rib								
-----								
Date	Total Loads	Carcass	Today's Primal Cutout Values					
			Loin	Butt	Pic	Rib	Ham	Belly
12/08	71.1	61.08	70.46	69.30	39.32	86.75	57.31	74.19
Change :		-0.69	-2.04	1.25	-1.05	unc	-0.41	-0.51
-----								
12/05	45.0	61.77	72.51	68.04	40.37	86.75	57.72	74.70
12/04	47.5	60.24	72.12	67.65	32.50	86.75	57.51	71.53
12/03	70.0	60.96	72.74	67.84	32.95	86.91	57.62	74.70
12/02	121.0	59.64	71.52	68.93	32.67	86.81	53.17	74.69
Current Five Day Simple Average -		60.74	71.87	68.35	35.56	86.79	56.67	73.96
-----								

NOTE: Value may change without adequate test. A detailed description of the cutout is available upon request.

FRESH PORK CUTS								
LOINS, BONE-IN -----								
Primal Cutout Value =								70.46
-----Lds-- --Price Range-----Wghtd Avg								
1/4" Trim 21#DN-LGT			8.0	87.00	-	90.00		88.50
1/8" Trm/less 21#DN-LGT			2.0			94.00		94.00
1/4" Bladeless								
1/4" Trim 21#/UP-MED								
Combos 26/Up#(SOW)								
LOINS,CNTRCUT,10-11 RIB,1/4"TRM								
Tender-in FLO 8-13#								
Tender-out FLO 8-13#								
BNLS Strap-on 5-11#			5.0	116.00	-	135.00		123.30
BNLS Strap-off 5-11#								
WHLE BNLS LOINS 9-13#								
BNLS SIRLOIN .75-1.5#			1.75	88.00	-	95.00		90.71
BONE-IN SIR 2.5-3.5#			10.0	56.00	-	68.00		61.00
BLADE ENDS 2-4#								
TENDERLOIN 1.25/DN#			0.38	230.00	-	235.00		231.67
LOIN BACKRIB (BOXED)								
FRESH 1.5/DN#								
" 1.75/DN#								
" 1.75-2.00#								
" 2.00/UP#								
PICNIC -----								
Primal Cutout Value =								39.32
-----Lds-- --Price Range-----Wghtd Avg								
Smkr Trm, RS, combo								
Smkr Trm, SS, combo								
Smkr Trm, SS, boxed			1.0			77.00		77.00
PICNIC CUSHION MEAT								
Boxed 92% Fresh			3.0	92.00	-	99.00		94.33
Boxed 92% Frozen								
BOSTON BUTT -----								
Primal Cutout Value =								69.30
-----Lds-- --Price Range-----Wghtd Avg								
1/4" TRM 5-10#			14.5	83.00	-	86.00		84.03
1/8" TRM 5-10#								
1/4" Trim Stk Rdy			1.5			93.00		93.00
1/8" Trim Stk Rdy								
BNLS, Butt								
Combo's 11/UP#(SOW)								
SPARERIB -----								
Primal Cutout Value =								86.75
-----Lds-- --Price Range-----Wghtd Avg								
3BAG/3 PCVAC4.25#/DN-LGT								
COMBOS 4.25#/DN-LGT								
2 BAG/3 PCVAC4.25#/UP-MED								
COMBOS 4.25#/UP-MED								
FRESH PORK CUTS-ADDED INGREDIENTS -----								
-----Lds-----Price Range-----Wghtd Avg.								
BONE-IN LOINS 1/8" TRIM								
BONE-IN LOINS CC TENDER IN								
BNLS LOINS STRAP-ON								
BNLS LOINS STRAP-OFF								
BNLS SIRLOIN .75-1.5#								
BONE-IN SIR 2.5-3.5#								
TENDERLOIN 1.25/DN#								
LOIN BACKRIB FRESH 2.00/UP#								
SMKR TRM SS PICNIC BOXED								
1/4" TRIM BUTT								
1/4" TRIM STK RDY BUTT								
1/8" TRIM STK RDY BUTT								
SPARERIB 4.25#/DN-LGT								
SPARERIB 4.25#/UP-MED								
SKINNED HAM -----								
Primal Cutout Value =								57.31
-----Lds-- --Price Range-----Wghtd Avg								
BONE-IN TRIMMED								
17-20# TRIM SPEC 1								
20-23# TRIM SPEC 1			2.0			66.00		66.00
23-27# TRIM SPEC 1								
BONE-IN 27#/up Trim Spec 1								
NORTH AMERICAN EXPORTS								
HAMS, BONE-IN 23-27# TS 1			1.0			61.00		61.00
BNLS 3 MUSCLE HAMS 94-96%								
BNLS 4 MUSCLE HAMS 94-96%								
BNLS 5 MUSCLE HAMS 94-96%								
INSIDE								
OUTSIDE								
KNUCKLE								
LITE BUTT								
INNER SHANK								
HAM TRIMMINGS (CHEM LEAN)								
Combo 72% Fresh								
Boxed 72% Frozen								
Combo 90% Fresh								
Boxed 90% Frozen								
Outer Shank Frozen								
BELLY, SEEDLESS -----								
Primal Cutout Value =								74.19
-----Lds-- --Price Range-----Wghtd Avg								
SKIN-ON, TRIMMED 10-12#			3.0	54.00	-	60.00		56.00
SKIN-ON, TRIMMED 12-14#			4.0			73.00		73.00
SKIN-ON, TRIMMED 14-16#			4.0	75.00	-	77.00		76.00
SKIN-ON, TRIMMED 16-18#								
SKIN-ON, TRIMMED 18-20#								
SKIN-ON, TRIMMED 20-25#								
SKINLESS, 9-13#								
SKINLESS, 13-17#								
SKINLESS CONVERTED TO SKIN-ON BASE PRICE								
9-13# PRODUCED FROM 12-16#								
13-17# PRODUCED FROM 16-18#								

TRIMMINGS/BONELESS PROCESSING PORK (CHEMICAL LEAN) FOB BASIS				
-----Lds-- --Price Range-----Wghtd Avg				
Combo 42% Fresh	2.0		23.00	23.00
Boxed 42% Frozen				
Combo 72% Fresh	9.0	34.00	-	36.00
Boxed 72% Frozen				35.33
BONELESS PICNIC MEAT				
Combo Fresh				
Boxed Frozen				
SKINNED JOWLS				
Combo Fresh				
Boxed Frozen				
FAT, VISUAL TRACE OF LEAN				
Combo Fresh				
Boxed Frozen				
TRIM, VISUAL TRACE OF LEAN				
Combo 12-16% Fresh				
Boxed 12-16% Frozen				

Specifications for all reported cuts available upon request

STANDARD ADJUSTMENTS FOR CONVERTING TO VACUUM BASIS			
Loins (13-23#'s):		Butts (4-9#'s):	
Vacpak : report basis		Vacpak : report basis	
Gas Pak : minus \$2.00		Gas Pak : no price differential	
Paper : minus \$5.00		Paper : minus \$3.00	
Combo : minus \$6.00		Combo : minus \$4.00	
Spareribs:		Adjustments for Trim -	
Vacpak : report basis		Bone-in Center Cut Loins:	
Polywrap: minus \$7.00		False Lean Off : basis	
Tenderloins:		False Lean On : minus \$5.00	
Vacpak : report basis		Boneless Center Cut Loins:	
Polywrap: minus \$10.00		1/4" Trim : report basis	
		1/8" Trim : add \$6.00	

IOWA/MINNESOTA DAILY DIRECT HOGS - Afternoon  
Monday, December 08, 2008 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)  
Barrows & Gilts (carcass basis): 9,052  
Compared to Prior Day's closing weighted average (IM\_HG204), 0.13 lower

Base Price Range \$50.00 - \$56.00, Weighted Average \$54.09

Base Price is the price from which no discounts are subtracted and no premiums are added.

IOWA/MINNESOTA DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX										
185 lb Carcass Basis (Defined by Muscle and Fat)										
LOIN AREA/DEPTH (INCHES)										
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7					
0.4	51.50 59.41	51.50 59.25	51.50 59.50	51.50 61.00	51.50 62.00					
0.5	51.00 59.50	51.50 59.50	51.50 59.41	51.50 60.25	51.50 61.50					
0.6	51.00 58.91	53.50 59.50	54.00 59.50	54.00 59.50	54.00 61.00					
0.7	51.00 57.00	51.00 58.25	53.50 58.91	54.00 59.50	54.00 60.25					
0.8	49.00 57.00	51.00 57.00	53.50 58.25	53.75 58.30	54.00 59.50					
0.9	49.00 55.50	51.00 55.50	51.00 57.00	51.50 57.75	51.50 58.85					
1.0	48.00 53.90	49.00 55.50	50.31 56.10	51.31 57.20	51.50 58.30					
1.1	46.31 53.35	47.81 53.90	48.50 55.00	48.50 56.65	48.50 57.75					
1.2	45.31 52.80	45.31 53.35	46.31 54.45	47.81 56.10	48.50 57.20					
1.4	40.75 51.70	41.50 52.25	41.50 53.35	41.50 54.45	41.50 56.10					

WESTERN CORNBELT DAILY DIRECT HOGS - Afternoon  
Monday, December 08, 2008 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)  
Barrows & Gilts (carcass basis): 11,635  
Compared to Prior Day's closing weighted average (IM\_HG208), 0.02 lower

Base Price Range \$47.00 - \$56.00, Weighted Average \$54.17

Base Price is the price from which no discounts are subtracted and no premiums are added.

WESTERN CORNBELT DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX										
185 lb Carcass Basis (Defined by Muscle and Fat)										
LOIN AREA/DEPTH (INCHES)										
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7					
0.4	49.50 59.41	50.50 59.25	51.50 59.50	51.50 61.00	51.50 62.00					
0.5	47.00 59.50	49.50 59.50	51.50 59.41	51.50 60.25	51.50 61.50					
0.6	47.00 58.91	49.50 59.50	50.50 59.50	51.50 59.50	53.00 61.00					
0.7	47.00 57.00	47.00 58.25	49.50 58.91	51.50 59.50	52.50 60.25					
0.8	45.00 57.00	47.00 57.00	49.50 58.25	50.50 58.30	52.50 59.50					
0.9	45.00 55.50	47.00 55.50	47.00 57.00	49.50 57.75	51.50 58.85					
1.0	44.00 53.90	45.00 55.50	47.00 56.10	49.50 57.20	50.50 58.30					
1.1	43.00 53.35	45.00 53.90	47.00 55.00	47.00 56.65	48.50 57.75					
1.2	43.00 52.80	44.00 53.35	45.00 54.45	47.00 56.10	48.50 57.20					
1.4	39.50 51.70	41.50 52.25	41.50 53.35	41.50 54.45	41.50 56.10					

NATIONAL DAILY DIRECT HOGS - Afternoon  
Monday, December 08, 2008 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)  
Barrows & Gilts (carcass basis): 21,400  
Compared to Prior Day's closing weighted average (IM\_HG200), 0.06 lower

Base Price Range \$45.50 - \$56.00, Weighted Average \$54.24

Base Price is the price from which no discounts are subtracted and no premiums are added.

NATIONAL DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX										
185 lb Carcass Basis (Defined by Muscle and Fat)										
LOIN AREA/DEPTH (INCHES)										
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7					
0.4	48.00 60.75	49.00 61.47	50.00 62.95	51.50 64.05	51.50 65.15					
0.5	45.50 60.00	48.00 60.48	50.00 61.96	51.00 63.06	51.50 64.16					
0.6	45.50 58.91	48.00 60.00	49.00 60.97	50.00 62.07	51.50 63.17					
0.7	45.50 57.79	45.50 58.75	48.00 59.98	50.00 61.08	51.00 62.18					
0.8	43.50 57.50	45.50 57.51	48.00 58.99	49.00 60.09	51.00 61.19					
0.9	43.50 56.00	45.50 56.52	45.50 58.01	48.00 59.10	50.00 60.20					
1.0	42.50 54.82	43.50 56.00	45.50 57.02	48.00 58.12	49.00 59.21					
1.1	41.50 53.83	43.50 54.55	45.50 56.03	45.50 57.13	48.50 58.23					
1.2	41.50 52.97	42.50 53.63	43.50 54.45	45.50 56.10	48.00 57.20					
1.4	38.00 51.71	41.50 52.37	41.50 53.35	41.50 54.45	41.50 56.10					

BARROWS & GILTS PURCHASE BY STATE OF ORIGIN			
Canada	1,140	Colorado	1,290
Georgia	158	Iowa	88,006
Idaho	54	Illinois	18,674
Indiana	23,327	Kansas	190
Kentucky	2,587	Michigan	25,750
Minnesota	47,992	Missouri	1,625
Mississippi	180	Montana	571
North Carolina	2,147	North Dakota	237
Nebraska	8,097	New York	720
Ohio	18,905	Pennsylvania	3,550
South Dakota	5,886	Tennessee	502
Texas	1,376	Utah	2,842
Wisconsin	1,032	Wyoming	668

NATIONAL DAILY DIRECT PRIOR DAY SOW & BOAR REPORT  
PLANT DELIVERED PURCHASE DATA FOR FRI, DEC 5, 2008

CURRENT VOLUME BY PURCHASE TYPE			
SOWS & BOARS LIVE AND CARCASS BASIS			
	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	6,365	2,850	5,529
Swine or Pork Market Formula	1,364	710	256
Packer Sold (all purchase types)	1,409		1,108

SOWS NEGOTIATED PURCHASE (Including Packer Sold)					
Sows Purchased (Live and Carcass Basis): 6,394					
	Weight Range	Head Count	Avg Wgt	Price Range	Wtd Avg
(Live Basis)	300-449	1,169	399	25.00-51.80	36.88
	450-499	923	471	25.00-51.80	42.44
	500/up	2,641	555	25.00-54.80	49.15

BOARS (Live and Carcass Basis): 121  
Price not reported due to confidentiality

SOWS & BOARS PURCHASES BY STATE OF ORIGIN			
Canada	1,705	Iowa	1,371
Illinois	684	Indiana	389
Kansas	96	Kentucky	30
Michigan	160	Minnesota	380
Missouri	852	North Carolina	1,511
Nebraska	338	Ohio	88
Oklahoma	515	South Carolina	162
South Dakota	83	Virginia	16
Wisconsin	959		

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE  
Slaughter Data for Friday, December 5, 2008 and Saturday, December 6, 2008  
Barrows and Gilts (Live and Carcass Basis): 600,044

	NEGOTIATED	OTHER MARKET FORMULA	SWINE OR PORK MARKET	OTHER PURCHASE ARRANGMENT FORMULA	TOTALS/ WID AVG
Producer Sold:					
HEAD COUNT	55,233	42,426	231,900	73,330	402,889
CARCASS BASE PRICE	53.71	65.16	53.97	62.25	56.78
AVERAGE NET PRICE	55.56	68.53	55.79	64.19	58.63
AVERAGE LIVE WT	269.31	271.38	271.07	265.19	270.07
AVERAGE CARCASS WT	202.69	205.26	204.64	202.96	204.13
AVERAGE SORT LOSS	-1.57	-1.72	-1.45	-1.13	-1.43
AVERAGE BACKFAT	0.76	0.74	0.75	0.73	0.75
AVERAGE LOIN DEPTH (LD)	2.34	2.56	2.51	2.33	2.46
LOINEYE AREA (LD Converted)	7.03	7.69	7.56	6.99	7.39
AVERAGE LEAN PERCENT	53.80	54.66	54.57	54.04	54.36
(Packer Buying Programs)					

Packer Sold:	TOTALS/WID AVG All Purchase Types
HEAD COUNT	35,907

Packer Owned:	TOTALS/WID AVG
HEAD COUNT	161,248

MEASUREMENTS BASED ON SLAUGHTER DATA REPORTED: Prior Slaughter Day's Average Market Hog based on reported slaughter data: 204.59 lbs carcass; BF 0.75; LD 2.44; LEA 7.32; FPLI 51.60%					
CARCASS-BASED PURCHASES: Wtd Avg Base \$56.67 Wtd Avg Net Price \$58.55 Please refer to <a href="http://www.ams.usda.gov/mnreports/lm_hg201.txt">www.ams.usda.gov/mnreports/lm_hg201.txt</a> for further report details.					

NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST FOR MON, DEC 5, 2008

This report includes Volume, Weighted Average Carcass Weight & Base Cost									
		Avg Base Cost		Carcass Backfat (Inches):		Packer Buying Programs)			
Date	Head Count	Carcass Weight	Percent Lean:	1.00-1.09	0.80-0.99	0.65-0.79	51-52%	53-54%	53-54%
12/05/2008	251,337	204.55		53.23	55.02	56.95			
12/04/2008	169,147	203.54		53.09	54.86	56.76			
12/03/2008	172,075	202.75		52.80	54.59	56.51			
12/02/2008	163,742	203.36		52.54	54.31	56.22			
12/01/2008	155,795	203.37		51.94	53.71	55.60			
11/28/2008	297,624	204.22		51.27	53.03	54.94			

WEEKLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST For Week Ended:					
11/28/2008	773,126	202.87	50.71	52.45	54.34
11/07/2008	898,432	201.90	53.01	54.79	56.71
12/07/2007	879,256	203.79	51.25	53.07	55.08

MONTHLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST For: November 2008					
3,486,988	202.57	50.80	52.57	54.47	

The values in the base cost lean calculations are determined by individual packer's lean value buying programs, which are based on the backfat and 6 to 7 square inch loineye area both measured at the 10th rib. The calculations include Producer and Packer Sold negotiated and swine or pork market formula data from the National Prior Day Slaughtered Swine Report, IM\_HG201.txt.

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - AVERAGE NET PRICE DISTRIBUTION  
Based on Slaughter Data for MON, DEC 5, 2008

	Negotiated	Other Market Formula	Swine Or Pork Market Formula	Other Purchase Arrange	Packer Sold (All Purchase)
-24.00	13	0	0	0	0
-22.00	10	162	0	0	0
-20.00	0	1,052	0	0	0
-18.00	0	2,359	0	0	0
-16.00	0	569	0	158	0
-14.00	19	2,353	79	184	0
-12.00	333	774	203	3,719	0
-10.00	419	290	411	14,253	160
-8.00	908	1,619	1,863	12,549	774
-6.00	2,413	2,926	10,106	3,944	2,585
-4.00	5,343	1,420	19,951	8,123	5,860
-2.00	12,174	1,817	63,760	1,163	10,341
Weighted Average Net Price	\$55.56	\$68.53	\$55.79	\$64.19	\$57.61
2.00	22,777	2,077	100,010	1,604	5,985
4.00	8,570	7,152	30,358	3,112	2,404
6.00	1,799	4,676	1,900	984	6,742
8.00	0	8,374	0	3,170	0
10.00	0	3,047	0	1,599	176
12.00	0	1,287	0	3,745	0
14.00	0	0	0	5,081	0
16.00	0	0	0	2,349	179
18.00	0	0	0	3,282	0
20.00	0	0	0	2,995	0
22.00	0	0	0	166	0

USDA CARLOT VEAL CARCASS REPORT - MON, DEC 8, 2008  
Northeast and North Central Basis

**Compared to last Week:** The special fed veal carcass composite weighted average price was \$1.52 lower on moderate offerings and a mostly light demand. Harvest numbers last week were nearly 20% higher. Dressed Weights were up 1.7 pounds in the Northeast, down 4.4 pounds in the North Central area and down 2.0 pounds for the composite last week.

Represents calves harvested Thursday through Saturday of last week.  
**VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER**  
Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range	Wtd. Ave.
Hide-Off, 255-315 Lbs. Hot Basis	2305	250.00 - 280.00	263.50
<b>**PACKER OWNED**</b>			
Hide-Off, 255-315 Lbs. Hot Basis	589	260.00 - 260.00	260.00
<b>COMPOSITE</b>			
Hide-Off, 255-315 Lbs. Hot Basis	2894	250.00 - 280.00	262.79

-----  
**\*CONTRACT INFORMATION:** Hot Basis, Hide-Off\*  
**Current future contracts offered:** Firm Bottom Northeast and North Central few, 225.00-245.00 for May.  
-----

Special Fed Veal Slaughter for:	Week Ago	Year Ago	YTD	YTD	
Week ending:	12/06/08	11/29/08	12/08/07	2008	2007
Northeast	3,707	2,836	4,543	185,677	236,443
North Central	4,462	3,673	2,939	197,250	166,128
Total NE & NC	8,169	6,509	7,482	382,927	402,571

Special Fed Veal	Dressed Weights	Week Ago	Year Ago
Week ending:	12/06/08	11/29/08	12/08/07
Northeast	269.5	267.8	267.8
North Central	280.4	284.8	266.5
Total NE & NC	275.4	277.4	267.3

-----  
**\* North Central = OH, IN, IL, MI, & WI**  
**\* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**  
**\*\*Packer Owned = Ownership, harvesting and processing controlled by same party.**  
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**WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE**  
Northeast and North Central Basis - FOB Major Production Points

**Compared to last week:** Special fed veal Racks, Osso Buco shanks and trimmings steady to lower. Legs and stew meat trading higher. Veal cut demand light to moderate for moderate offerings.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	275.00- 310.00
Foresaddles	86-147 lbs	245.00- 255.00
Forequarters	43-74 lbs	235.00- 260.00
Necks, bone-in	24-28 lbs	155.00- 165.00
Breast	10-18 lbs	80.00- 95.00
Foreshank	3-5 lbs	270.00- 375.00
Osso Buco, foreshank	2-8 lbs	495.00- 575.00
Shoulder, full	49-85 lbs	185.00- 275.00
Chuck, square cut	39-68 lbs	135.00- 170.00
Chuck rolls, skinned	5-10 lbs	290.00- 375.00
Chuck, Shoulder Clod	4-9 lbs	325.00- 450.00
Hotel Racks, 8 rib	15-26 lbs	510.00- 550.00
Hotel Racks, 7 rib	14-25 lbs	525.00- 605.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	925.00- 1125.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	995.00- 1150.00
Rack, Ribeye	3-9 lbs	1695.00- 2000.00
Hindsaddles	89-153 lbs	410.00- 415.00
Hindquarters	45-76 lbs	410.00- 455.00
Loins, regular	18-36 lbs	305.00- 350.00
Loins, 4x4, trimmed	18-30 lbs	445.00- 600.00
Strip Loins, bnl's, 0x0	1-up lbs	975.00- 1575.00
Loin, Short Tenderloin	0.5-up lbs	1100.00- 1400.00
Legs, double	68-117 lbs	390.00- 450.00
Legs, single	34-59 lbs	400.00- 475.00
Legs, slices, retail		650.00- 875.00
Legs, TBS 4-piece	27-47 lbs	775.00- 895.00
Legs, TBS 3-piece	24-39 lbs	895.00- 1160.00
Legs, BHS heel-out	27-42 lbs	550.00- 610.00
Legs, Sknd, butt tenderloin	0.5-up lbs	975.00- 1225.00
Top Rnd, Sknd, cap-off	10-15 lbs	975.00- 1100.00
Hindshank	5-8 lbs	340.00- 525.00
Osso Buco, Hindshank	2-8 lbs	700.00- 875.00
Stew Meat, regular		300.00- 425.00
Bnl's Veal Trimmings 75-80% Lean		85.00- 120.00
Bnl's Veal Trimmings 80-90% Lean		118.00- 180.00
Hvy Nature Green Hides(per piece)		38.00- 41.50

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**\* North Central = OH, IN, IL, MI, & WI**  
**\* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT**  
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**WEEKLY LAMB PELTS PRICE REPORT, FOB Major Production Points**  
Friday, December 5, 2008 Per Piece Price

**Pelt activity this week compared to last week:** Packer sorted green salted pelts steady to mostly 1.00 lower. Demand reported light for moderate offerings and light trading.

PELT TYPES:	PACKER, SEED FREE, MOSTLY GOOD DENSITY WOOL
SHORN	Price Range UNSHORN Price Range
Fall Clips	5.00 - 8.00 Wools 3.00 - 6.00
No. 1	4.00 - 7.00 Pickling skins 1.50 - 3.25
No. 2	3.00 - 6.00 **Springers; 6.00 - 7.00
No. 3	2.00 - 3.00 Western Slope, 7.50 - 8.00
No. 4	1.00 - 2.00 California, Idaho, 7.50 - 8.00
Imperial's	Kansas,
Fall Clips	Midwest,
No. 1	Native(Gray)
No. 2	

-----  
**Livestock Mandatory Reporting on Negotiated, Formula and Contract trades last week showed 21,434 pelts consisting of 71.38% woolled, 26.58% Fall Shorn No.1, 2.03 No.2, 0.00% No.3&4.**  
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ESTIMATED CALF SLAUGHTER BY TYPE UNDER FEDERAL INSPECTION	Washington, DC	Mon	Dec 1, 2008	USDA Market News
		Oct-08	Sep-08	Oct-07
Bob Veal	54,858	48,333	27,621	
Formula Fed 150-400lbs	34,590	33,542	32,323	
Non-Formula Fed 150-400lbs	3,186	2,934	3,053	
Others Over 400lbs	1,266	1,291	703	
Total	93,900	86,100	63,700	

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.

**NATIONAL DAILY LAMB CARCASS REPORT**

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

DAILY CHOICE AND PRIME, YG 1-4	Head	Head	5,707
Weight		Wt Avg	
45-DN	167	280.74	
45-55#	178	235.00	
55-65#	1,111	223.34	
65-75#	2,003	218.42	
75-85#	1,573	215.73	
85-UP	675	212.64	

**USDA ESTIMATED NATRONAL LAMB CARCASS CUTOUT**

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
<b>FORESADDLE</b>				
204 RACK, 8-RIB MEDIUM	535.87	-2.78	10.77%	7.33
209 BREAST **	76.39	-0.48	8.85%	6.02
207 SHOULDERS, SQ-CUT	230.72	1.66	23.53%	16.00
210 FORESHANK	310.69	0.20	3.82%	2.60
NECK **	40.51	0.23	2.22%	1.51
<b>HINDSADDLE</b>				
232 LOINS, TRIMMED 4X4	396.09	-1.99	10.97%	7.46
232E FLANK UNTRIMMED **	47.93	-0.66	3.39%	2.30
233A LEG, TROTTER OFF	274.08	1.33	31.88%	21.68
<b>GROSS CARCASS VALUE:</b>				
	264.03	0.24	95.45%	64.90
<b>FORESADDLE VALUE</b>				
	267.39	0.12	49.20%	33.46
<b>HINDSADDLE VALUE</b>				
	286.45	0.40	46.24%	31.45

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**Carcass value less process/packaging per cwt cost of \$31.50**  
**NET CARCASS VALUE 232.53 0.24**  
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*\* Shrink and trim of 3.10 lb's not reflected in cutout value*  
*\* Based on Actual Federally Inspected Slaughter Carcass Weight of 68 lbs. for W/E 11/22/08, unchanged from last week.*  
*\*\*Includes Fresh and Frozen Product*  
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**NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES**

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -		Fresh Cuts	1,288,855 pounds		
		Frozen Cuts	285,142 pounds		
-----					
*Items with no entries indicate non-reportable trades.*					
FRESH CHOICE & PRIME CUTS					
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
-----					
200A	Carcass, 3-way, 55/dn				
200A	Carcass, 3-way, 55/65	0			
200A	Carcass, 3-way, 65/up	0			
202	Foresaddle	6	1,859	\$286.79	0.41
203	Bracelet	5	2,276	\$315.29	
204	Rack, 8-Rib, light	21	2,443	\$645.43	25.82
204	Rack, 8-Rib, medium	66	14,978	\$535.87	(2.78)
204	Rack, 8-Rib, heavy	27	10,154	\$502.72	1.17
204A	Rack, chined	28	6,843	\$623.42	(3.54)
204B	Rack, roast-ready	35	10,200	\$895.01	(35.77)
204C	Rack, roast-ready, frenched	144	27,093	\$1,072.71	(58.59)
204D	Rack, roast-ready, special	26	5,254	\$1,404.96	(52.73)
206	Shoulders	121	169,497	\$184.61	1.00
207	Shoulders, square-cut	204	142,429	\$230.72	1.65
208	Shoulders, square-cut, bnls	18	2,265	\$401.55	(12.21)
209	Breast	99	35,043	\$92.19	1.08
	Breast, bulk	38	36,826	\$73.86	(3.47)
209A	Ribs, Breast bones off	24	1,246	\$327.99	(24.09)
210	Foreshank	276	40,905	\$310.69	0.20
229	Hindsaddle, long-cut	3	505	\$317.01	0.11
230	Hindsaddle	5	1,809	\$265.76	4.78
231	Loins	28	5,468	\$314.16	(0.13)
232	Loins, trimmed 4x4	73	16,484	\$396.09	(1.99)
232	Loins, trimmed 2x2				
232	Loins, trimmed 1x1	6	3,349	\$613.71	(1.70)
232	Loins, trimmed 0x0				
232A	Loins, short-cut, 2x2	20	9,198	\$604.42	9.41
232A	Loins, short-cut, 1x1	81	18,462	\$611.19	8.66
232A	Loins, short-cut, 0x0	48	14,596	\$651.31	(22.26)
232C	Loin, boneless, tied	8	213	\$1,049.75	
232E	Flank, untrimmed	27	20,475	\$50.19	(1.02)
233	Legs	95	48,952	\$263.94	2.39
233A	Leg, trotter-off	217	68,742	\$274.08	1.32
233C	Leg, trotter-off, partial bnls	57	27,448	\$409.64	1.72
233E	Leg, steamship	19	13,513	\$369.38	(2.95)
233F	Hindshank	70	13,015	\$328.92	(5.52)
234	Leg, Boneless, Tied	185	58,955	\$408.66	2.43
234A	Leg, shank off, bnls	97	24,139	\$446.37	13.20
234B	Leg, 2-way boneless	5	912	\$383.19	2.52
234C	Leg, bottom, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	81	12,653	\$484.50	11.01
234F	Leg, sirloin tip, bnls	0			
234G	Sirloin, boneless	16	1,678	\$428.84	(14.07)
235	Back				
236	Back, trimmed	27	321	\$575.55	0.19
238	Trimmings	30	2,932	\$252.51	2.32
239	Special trimmings	0			
244	Loin, boneless, 3-way	0			
245	Sirloin				
246	Tenderloin				
295	Lamb for stewing	72	10,320	\$460.24	(7.40)
296	Ground lamb	104	15,331	\$379.12	3.93
	Necks	29	3,027	\$85.89	(0.59)

FROZEN CHOICE & PRIME CUTS		# Of Trades	Total Pound	Weighted Average	Change from Prior Days
IMPS	Sub-Primal				
204	Rack, 8-Rib, medium	14	11,663	\$421.78	(36.74)
204	Rack, 8-Rib, heavy	5	11,912	\$454.23	7.98
209	Breast	5	47,592	\$72.16	(1.72)
	Breast, bulk	5	44,322	\$70.53	0.34
209A	Ribs, Breast bones off	4	347	\$274.56	
210	Foreshank	11	3,894	\$314.28	(1.87)
232A	Loins, short-cut, 0x0	3	9,466	\$526.11	0.00
232E	Flank, untrimmed	3	6,591	\$40.92	0.00
233A	Leg, trotter-off	4	7,672	\$228.13	12.17
233F	Hindshank	5	829	\$304.27	
234	Leg, Boneless, Tied	8	4,751	\$369.47	0.00
234E	Leg, inside, boneless	19	1,879	\$527.79	(3.18)
238	Trimmings	8	4,220	\$146.79	(114.49)
295	Lamb for stewing	20	8,180	\$422.54	1.83
296	Ground lamb	20	2,374	\$313.11	(2.59)
	Necks	21	45,112	\$37.47	0.46

View complete report at [http://www.ams.usda.gov/mnreports/lm\\_xl500.txt](http://www.ams.usda.gov/mnreports/lm_xl500.txt)



SPECIAL REPORTS

BROILER-FRYER SLAUGHTER under federal inspection for 08-Dec 2008  
is estimated to be 31,758,000 down 1.97 percent from a week ago and down 6.0 percent from a year ago.  
(last week 32,396,000 last year 33,792,000)

USDA NATIONAL STEER & HEIFER ESTIMATED GRADING PERCENT REPORT  
For the Week of: 11/22/2008

Total All Regions						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.01%	0.33%	1.23%	0.55%	0.15%	2.28%	0.93%	3.21%
Choice	1.60%	14.10%	22.16%	5.37%	1.00%	44.22%	10.86%	55.08%
Select	4.71%	13.50%	7.72%	1.14%	0.15%	27.22%	6.49%	33.72%
Yield only	0.97%	1.13%	0.77%	0.16%	0.04%	Yield only:		3.08%
Total	7.29%	29.07%	31.88%	7.22%	1.33%			

Region 1-5						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.04%	1.34%	3.63%	1.04%	0.25%	6.30%	2.07%	8.37%
Choice	1.43%	19.45%	28.53%	4.87%	1.17%	55.44%	9.73%	65.17%
Select	2.16%	8.60%	5.53%	0.43%	0.11%	16.82%	3.38%	20.21%
Yield only	0.68%	0.97%	0.52%	0.06%	0.02%	Yield only:		2.25%
Total	4.32%	30.36%	38.20%	6.40%	1.54%			

Region 6						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.01%	0.11%	0.27%	0.08%	0.01%	0.49%	0.19%	0.68%
Choice	2.42%	16.74%	19.81%	3.63%	0.52%	43.14%	0.63%	43.76%
Select	8.04%	23.67%	11.61%	1.56%	0.18%	45.06%	0.21%	45.27%
Yield only	1.50%	1.66%	0.66%	0.06%	0.01%	Yield only:		3.89%
Total	11.98%	42.18%	32.36%	5.33%	0.72%			

Region 7-8						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.01%	0.25%	1.23%	0.66%	0.19%	2.35%	0.95%	3.30%
Choice	1.45%	12.29%	22.43%	6.38%	1.23%	43.77%	13.46%	57.23%
Select	4.24%	10.71%	6.96%	1.21%	0.17%	23.29%	8.74%	32.03%
Yield only	0.90%	0.99%	0.86%	0.22%	0.05%	Yield only:		3.03%
Total	6.60%	24.24%	31.47%	8.47%	1.65%			

Region 9-10						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.00%	0.22%	0.62%	0.27%	0.02%	1.13%	1.17%	2.29%
Choice	0.87%	14.10%	17.93%	2.82%	0.20%	35.91%	18.77%	54.68%
Select	3.03%	14.91%	6.40%	0.49%	0.03%	24.86%	9.61%	34.47%
Yield only	0.56%	1.04%	0.67%	0.15%	0.02%	Yield only:		2.44%
Total	4.46%	30.27%	25.61%	3.73%	0.26%			

PERCENTAGE BY CLASS BY REGION						
Region	Total	Steer	Heifer	Dairy Cow	Other Cow	Bulls
Region 1-5	19.44%	6.49%	2.47%	4.48%	5.05%	0.94%
Region 6	19.45%	9.59%	6.12%	0.46%	2.91%	0.38%
Region 7-8	50.37%	25.76%	21.36%	0.22%	2.67%	0.36%
Region 9-10	10.74%	4.50%	1.48%	2.83%	1.67%	0.27%
Total %	100.00%	46.34%	31.42%	7.99%	12.30%	1.95%
Total Head	635,900	294,700	199,800	50,800	78,200	12,400

States included in regions are as follows: 1-5 CT,ME,NH,VT,MA,RI,NY,NJ, DE,MD,PA,WV, VA,AL,FL,GA,KY,MS,NC,SC,TN,IL,MI,MN,OH,& WI; 6 AR,LA,NM,OK, &TX; 7-8 IA,KS,MO,NE,CO,MT,ND,SD,UT,& WY; 9-10 AZ,CA,HI,NV,ID,OR & WA.  
Totals may not add due to rounding.

NEBRASKA						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.01%	0.43%	2.28%	1.30%	0.37%	4.38%	0.77%	5.15%
Choice	1.43%	13.91%	31.37%	9.68%	2.02%	58.42%	3.16%	61.58%
Select	3.82%	10.99%	8.45%	1.52%	0.21%	24.98%	0.56%	25.54%
Yield only	1.09%	1.20%	1.31%	0.32%	0.07%	Yield only:		3.99%
Total	6.35%	26.53%	43.40%	12.82%	2.66%			

KANSAS						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.00%	0.04%	0.15%	0.07%	0.02%	0.29%	1.71%	2.00%
Choice	0.77%	6.51%	10.28%	2.74%	0.48%	20.80%	32.16%	52.96%
Select	3.37%	9.28%	5.13%	1.10%	0.15%	19.03%	19.15%	38.18%
Yield only	0.59%	0.55%	0.30%	0.06%	0.01%	Yield only:		1.50%
Total	4.74%	16.38%	15.86%	3.98%	0.66%			

TEXAS						----- Totals -----		
Quality Grade	1	2	Yield Grade 3	4	5	Quality & Yield	Quality Only	Total All
Prime	0.01%	0.10%	0.26%	0.08%	0.01%	0.46%	0.19%	0.66%
Choice	2.43%	16.89%	19.93%	3.65%	0.53%	43.44%	0.63%	44.07%
Select	8.05%	23.85%	11.73%	1.58%	0.18%	45.38%	0.20%	45.58%
Yield only	1.52%	1.68%	0.67%	0.06%	0.01%	Yield only:		3.93%
Total	12.01%	42.53%	32.59%	5.36%	0.72%			

States included in regions are as follows: 1-5 CT,ME,NH,VT,MA,RI,NY,NJ, DE,MD,PA,WV, VA,AL,FL,GA,KY,MS,NC,SC,TN,IL,MI,MN,OH,& WI; 6 AR,LA,NM,OK, &TX; 7-8 IA,KS,MO,NE,CO,MT,ND,SD,UT,& WY; 9-10 AZ,CA,HI,NV,ID,OR & WA.  
Totals may not add due to rounding.

Source: USDA Market News, Des Moines, IA

COW SLAUGHTER UNDER FEDERAL INSPECTION						
By Region and U.S. Total						
: W/E-11/22/2008			: W/E-11/24/2007			
: Dairy Cows	: All Cows	: Dairy Cows	: All Cows	: Dairy Cows	: All Cows	
Head						
1	:	:	:	:	:	:
2	:	:	:	:	:	:
3	:	500	:	600	:	300
4	:	8,000	:	10,000	:	5,400
5	:	2,700	:	14,500	:	2,200
6	:	17,300	:	35,400	:	14,800
7	:	2,900	:	21,500	:	2,100
8	:	200	:	14,100	:	200
9	:	:	:	:	:	:
10	:	15,100	:	21,200	:	12,700
U.S. 1/	:	2,900	:	7,400	:	2,100
	:	50,800	:	129,000	:	40,600
	:	:	:	:	:	102,100

1/ Totals may not add due to rounding.  
States included in regions are as follows: 1- CT, ME, NH, VT, MA & RI; 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN; 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE; 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.

Source: USDA Market News/NASS St. Joseph, MO

NATIONAL WEEKLY DIRECT SLAUGHTER CATTLE - PREMIUMS AND DISCOUNTS  
For the Week of: 12/08/2008

Value Adjustments	Range	Simple Avg.	Change
Quality:			
Prime	0.00 - 18.00	9.05	(0.36)
Choice	0.00 - 0.00	0.00	0.00
Select	(11.00)- (8.00)	(9.46)	(0.34)
Standard	(28.00)- (13.00)	(18.56)	(0.23)
CAB	2.00 - 4.00	2.86	(0.43)
Dairy - Type	(10.00)- 0.00	(0.91)	0.00
Bullock/Stage	(55.00)- (15.00)	(28.29)	0.00
Hardbone	(55.00)- (20.00)	(28.27)	0.18
Dark Cutter	(63.70)- (15.00)	(31.81)	(0.55)
Over 30 Months of Age	(35.00)- 0.00	(15.50)	0.00

*Cutability Yield Grade, Fat/Inches			
1.0-2.0 < .10"	0.00 - 8.00	2.75	0.00
2.0-2.5 < .20"	0.00 - 3.00	1.38	0.00
2.5-3.0 < .40"	0.00 - 2.50	0.96	0.00
3.0-3.5 < .60"	(1.00)- 0.00	(0.08)	0.00
3.5-4.0 < .80"	(1.00)- 0.00	(0.08)	0.00
4.0-5.0 < 1.2"	(20.00)- (10.00)	(13.50)	0.00
5.0/up > 1.2"	(25.00)- (10.00)	(19.33)	0.00

Weight:			
400-500 lbs	(55.00)- 0.00	(25.00)	0.00
500-550 lbs	(30.00)- 0.00	(14.91)	0.00
550-600 lbs	(25.00)- 0.00	(3.83)	0.00
600-900 lbs	0.00 - 0.00	0.00	0.00
900-950 lbs	(5.00)- 0.00	(0.45)	0.00
950-1000 lbs	(15.00)- 0.00	(3.36)	0.00
over 1000 lbs	(35.00)- (10.00)	(19.17)	0.00

Based on individual packer's quality, cutability, and weight buying programs.  
Values reflect adjustments to base prices, dollars per cwt., on a carcass basis.

\* If yield grades are not available, yield differentials may be based on fat at 12th rib using a constant of average ribeye area and muscling for carcass weight and KPH. Superior or inferior muscling may adjust lean yield.

Source: USDA Market News Service, St. Joseph, MO

ESTIMATED WEEKLY MEAT PRODUCTION UNDER FEDERAL INSPECTION

Total red meat production under Federal inspection for the week ending **Saturday, December 06, 2008** was estimated at 968.7 million lbs. according to the U.S. Department of Agriculture's Marketing Service. This was 11.7 percent higher than a week ago and 4.8 percent lower than a year ago. Cumulative meat production for the year to date was 2.9 percent higher compared to the previous year.

Meat Production (millions of pounds) (excludes condemned)					
Week Ending	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
06-Dec-08	481.9	2.8	480.6	3.4	968.7
29-Nov-08	446.2	2.3	415.9	2.7	867.1
Change:	8.0%	21.7%	15.6%	25.9%	11.7%
08-Dec-07	524.9	2.4	486.6	3.7	1017.6
Change:	-8.2%	16.7%	-1.2%	-8.1%	-4.8%
2008 YTD	24618.7	129.6	21614.2	155.0	46517.5
2007 YTD	24592.1	126.7	20344.4	164.0	45227.2
Change:	0.1%	2.3%	6.2%	-5.5%	2.9%

(1)Previous week estimates may be revised. Year ago data are actuals.  
(2) Excludes lard. (3) Totals may not add due to rounding.  
2008 totals are subject to revision

Livestock Slaughter (head)				
Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
06-Dec-08	618,000	20,000	2,373,000	50,000
29-Nov-08	572,000	17,000	2,057,000	40,000
Change:	8.0%	17.6%	15.4%	25.0%
08-Dec-07	666,000	14,000	2,377,000	52,000
Change:	-7.2%	42.9%	-0.2%	-3.8%
2008 YTD	31,791,000	866,000	107,762,000	2,222,000
2007 YTD	31,823,000	698,000	101,138,000	2,371,000
Change:	-0.1%	24.1%	6.5%	-6.3%

Average Weights (lbs)				
Week Ending Live:	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
06-Dec-08	Estimate	1303	239	272
29-Nov-08	Estimate	1304	238	271
08-Dec-07	Actual	1312	297	274
Change:				
06-Dec-08	Dressed:	783	140	203
29-Nov-08	Estimate	783	140	202
08-Dec-07	Actual	791	178	205

Percentage of Total Cattle Slaughtered by Class				
Week Ending	Steers	Heifers	Cows	Bulls
22-Nov-08	46.4%	31.4%	20.3%	1.9%
24-Nov-07	47.8%	33.3%	17.4%	1.5%

Percentage of Total Hogs Slaughtered by Class			
Week Ending	Barrows & Gilts	Sows	Boars
22-Nov-08	96.7%	2.9%	0.4%
24-Nov-07	97.2%	2.4%	0.4%

Source: USDA Market News, St Joseph, MO